

2025

ANNUAL REPORT

X
FOSSIEL
VRIJ NL



COLOPHON

De Stichting ter bevordering van de Fossielvrij beweging, operating under the name: Fossielvrij
www.fossielvrij.nl
info@fossielvrij.nl
Chamber of Commerce number: 65630947

The financial statements of Fossielvrij have been prepared by Van Tunen & Partners BV.

These annual accounts with the auditor's report are available at info@fossielvrij.nl.

Stichting Fossielvrij has the ANBI-status and meets all the associated conditions. You can donate via: doneren.fossielvrij.nl



Composition of the Supervisory Board

Cécile Peerbooms, Treasurer
Layla Sawyer, Secretary (until Feb 2025)
Joanna Rd, Secretary (from Feb 2025)
Vatan Hüzeir, Chair (until July 2025)
zohra moosa, Chair (from July 2025)

General board members:
Philip Schols
Sumeyra Arslan
Will Bates
Zohra moosa (until July 2025)

Fossielvrij NL Team

Boris, Campaigner
Hiske, Campaigner
Jelle, Campaigner
Jesse, Organiser
Lieke, Campaigner
Leonie, Backoffice
Marianna, Communications coordinator
Melanie, Content Specialist
Pieter, Campaigner
Renske Wienen, Director

Cover photo: Savannah van den Roovaart
Design: Melanie

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FOREWORD

BY THE BOARD

Welcome to Fossielvrij's 2025 annual report. It's been a year of digging deep – for our organisation and our movements.

Through earlier campaigns, we successfully convinced Dutch pension funds to halt their direct investments in fossil fuels. In January we launched our campaign to pressure them to stop their indirect investments too, by cancelling their partnerships with fossil fuel-championing asset manager BlackRock. It was thrilling to see PFZW, the 11th largest pension provider in the world, become the first to act. Pension giant PME soon followed. We are now leveraging these wins to strengthen our campaign targeting ABP, Europe's largest pension fund.



Protest 'De Straat Op' in Amsterdam. Photo: Muzi Ndewni

We also stepped up our campaign to replace gas with renewable energy, which began in 2023. In time for the national elections, we successfully convinced half a dozen political parties to say no to the EU importing gas from authoritarian leaders. Importantly, two of these parties are now in government.

These campaigns highlight a strength of our work: we stay committed to our goals, even if they take time. This year tested this resolve. The pressure on those working on issues of justice has continued to climb, now with even more attacks on basic democratic freedoms such as the right to assemble. We were directly affected as an organisation: we had to change campaign tactics, and key funders were forced to suddenly cancel their grants to us at short notice.

To manage the changing context, we developed and launched a new five year strategy under the leadership of our inspiring and capable new director. And this year saw another important planned transition in our organisation: we bid a grateful farewell to Vatan Hüzeir, our Chair of more than five years.

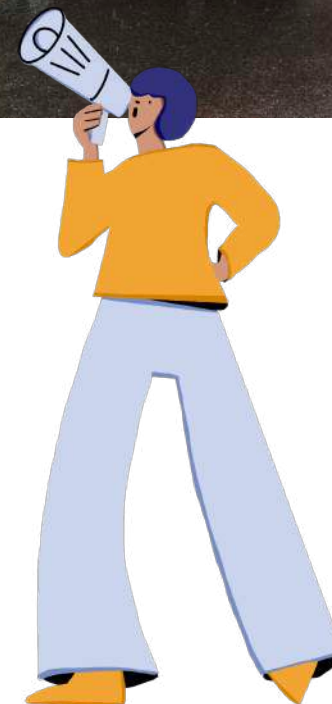
We are keenly aware that our collective success depends on the quality of our partnerships. We were pleased to be able to again count on the funding and support of so many critical individuals and organisations. Thank you for standing with us.

On behalf of the supervisory board,

zohra moosa



Fossielvrij at 'De Straat Op' in Amsterdam, May 2025. Photo: Laura Poncel



THIS IS FOSSIELVRIJ

MISSION

Fossielvrij (Fossil Free Netherlands) tackles the climate crisis by organising a strong people's movement that breaks the power of oil, coal and gas companies. Together, we target their pillars of support. We cut the ties between the fossil fuel industry and (public) institutions, crush their social licence, dismantle their myths and stop new fossil fuel projects. In this way, we end the power of the fossil fuel industry, and create space for a just transition to a decentralised energy system based on renewable resources.

Climate justice is central to our work. We cannot tackle the climate crisis in isolation from other crises – that is why the pursuit of justice and equality forms the basis of our movement.

THEORY OF CHANGE

We run campaigns each with a clear target and a separate strategy built around one of the pillars of support for the fossil fuel industry's power.

We mobilise new people to take an increasingly active role. We do this through our campaigns, and specifically through public actions and storytelling.

We organise active people and make sure they are empowered and take on a role in the Fossielvrij network or the broader climate movement.

VISION

A world in ecological and social balance, rooted in justice and freed from the fossil fuel industry.

OUR GOAL

We break the power of the fossil fuel industry to achieve climate justice



COURAGE

From inner strength, we act according to our beliefs and change the dominant narrative.



JUSTICE

We work hard to end the systemic injustices that have been inflicted on communities and ecosystems for centuries.

CORE VALUES



DETERMINATION

We continue to fight resiliently for our purpose, even when the pressure mounts and we face setbacks.



CREATIVITY

We use our natural ability to create something new or innovative for climate action and positive change.

JANUARY

- Renske started as new director of Fossielvrij
- Campaign launch: Pension funds, break with BlackRock

MARCH

- 'Deconning LNG' conference with Geef Tegengas
- We hand over 43.000 signatures: EU, remove cruise ships and planes from the green list
- Break with BlackRock protest targeting the Trade Association of Dutch insurers

FEBRUARY

- Global day of action: ING, stop breaking our hearts
- WIN: Municipality of Nijmegen breaks with ING Bank**
- We co-hosted the international 'Goodbye LNG' gathering in Rotterdam

JUNE

- Creative action against TrumpGas during NATO summit
- Break with BlackRock protest targeting the Federation of Pension Funds

AUGUST

- WIN: outdoor store Bever breaks with ING**
- Long term strategy until 2030 decided
- Launch of greenwashing complaint against Eneco from inside regulator ACM's office

SEPTEMBER

- WIN: Pension fund PFZW breaks with BlackRock**
- Second protest with De Straat Op

2025



AT A GLANCE



Photos: Savannah van den Roovaart, Laura Ponchel, Jaap Vork

APRIL

- Conversation with Minister Hermans about phasing out fossil fuel subsidies
- Campaign launch with European partners: break free from TrumpGas
- Action against TrumpGas at ING shareholders' meeting

MAY

- We join movement 'De Straat Op' in the streets
- We launch a toolkit for ING fossil free groups
- Digital letter action: Minister Hermans, protect the European methane rules

OCTOBER

- WIN: 6 political parties adopt our demands in their election manifestos**

- 45.000 people march for climate justice the weekend before the national election

NOVEMBER

- Creative action: BlackRock breakup therapy session during the World Pension Summit
- WIN: 21 airlines forced to stop greenwashing following our KLM lawsuit**
- Petition launch: ABP, break with BlackRock

DECEMBER

- WIN: Pension fund PME breaks with BlackRock**
- WIN: Eneco reprimanded for misleading about 'CO₂-compensated gas'**
- Full page letter in NRC calling on new cabinet to stop fossil subsidies

LEGEND

- Fossielvrij
- Climate movement collaboration
- Fossil Free campaign group
- Justice movement collaboration

BLACKROCK

CAMPAIGN FOCUS

Pushing back against Wall Street's climate retreat: leveraging Dutch pension funds to break with BlackRock.

In 2021, we made international headlines by making pension giant ABP divest from fossil fuel companies. Many Dutch pension funds have followed since. Yet, they continue to rely on and strengthen US asset managers that remain heavily invested in fossil fuels and are backtracking on their climate commitments – influenced by Trump-era policies.

That is why we are pushing European institutions to keep moving forward – rather than giving in to America's retreat on climate and broader human rights issues.

WHAT HAPPENED IN 2025?

In January 2025, just days after the inauguration of president Trump, we launched our Break With BlackRock-campaign. We called upon Dutch pension funds to stop working with BlackRock as their asset manager. The launch made international headlines and sent a shiver through the financial world – in particular because pension fund PME warned BlackRock it would leave if it didn't improve its climate policy.

With our online tool, hundreds of pension participants wrote letters to their own pension fund, asking them to switch to asset managers with stronger climate policy. In addition, we organised protests at pension sector events, where we noticed the support from employees and board members of pension funds for our demands. This showed us that we managed to get the topic high on the agenda in the board rooms.

The campaign led to great succes! In 2025, two pension giants – PFZW and PME – decided to break with BlackRock.



Creative action in front of the World Pension Summit.
Photo: Savannah van den Roovaart

In September, PFZW announced that they withdrew around 15 billion euros in mandates. And in December, PME made known that the fund followed through with their warning, increasing the amount we moved away from BlackRock last year to a total of 20 billion euros.



Photo: Savannah van den Roovaart



Paradiso employees demand their pension fund PNO to cut ties with BlackRock

WHAT'S NEXT?

We are aiming our arrows at ABP, Europe's biggest pension fund. We started a petition and will add more ways to increase the pressure to make ABP break with BlackRock. We will continue to work with members of pension funds to make our voices heard.

HIGHLIGHTS

- Campaign launch: Pension funds, break with BlackRock
- Break with BlackRock protest targeting the Trade Association of Dutch insurers
- Break with BlackRock protest targeting the Federation of Pension Funds
- WIN: Pension fund PFZW breaks with BlackRock**
- Creative action: BlackRock breakup therapy session during the World Pension Summit
- Petition launch: ABP, break with BlackRock
- WIN: Pension fund PME breaks with BlackRock**

GAS

CAMPAIGN FOCUS

From Putin to Trump: we are shifting the narrative by linking fossil gas to authoritarian politics.

Following Russia's full scale-invasion of Ukraine, the fossil fuel industry seized the moment to push for the expansion of liquid fossil gas (LNG) in Europe. LNG is expensive, more polluting than coal and harms communities across the supply chain – all while serving as a lifeline for fossil fuel companies. Unfortunately, the Dutch government built new gas infrastructure, effectively swapping our dependence on Putin for dependence on other authoritarian regimes.

At the time, this shift largely went under the radar. Few people were aware this was happening, and even fewer advocated for the real alternative: breaking free from fossil fuels and doubling down on affordable renewable energy. That is why we started our campaign against fossil gas in 2023. At first, we focused on putting this issue on the agenda of the climate justice movement, media and the wider public. Next, it was time to toxify fossil gas by explicitly linking it to Trump's authoritarian politics.



Action against TrumpGas at ING shareholders' meeting. Photo: Laura Ponchel

WHAT HAPPENED IN 2025?

This year, we rebranded fossil gas as TrumpGas. We confronted financial institutions and politicians with a moral choice: keep choosing Trump with his dirty gas and authoritarian politics, or break free and invest in clean renewable energy.

We knew we couldn't do this alone, so we initiated a European campaign calling on our leaders to not sign an energy deal with Trump. Together with 350.org, WeMove, Oil Change International and Food & Water Action Europe, we launched a petition collecting 70.000 signatures. We followed up with a letter action aimed at energy and climate ministers to protect EU's methane regulation. In the summer, our coalition organised actions in Amsterdam, Bonn and Brussels.

ING bank is a main driver behind US gas expansion by financing LNG export terminals in the Gulf South. That's why frontline communities presented them with a 'bill of destruction' at their shareholders' meeting, supported by BankTrack, Extinction Rebellion (XR), Milieudefensie and ING Fossielvrij. Inside we called on ING's CEO and shareholders to break free from TrumpGas.

Following the collapse of the Dutch government, we organised members of centre and left parties to amend their party manifestos to include an end to TrumpGas imports. Together we successfully amended six manifestos, including D66 and CDA, two parties that are now in government.



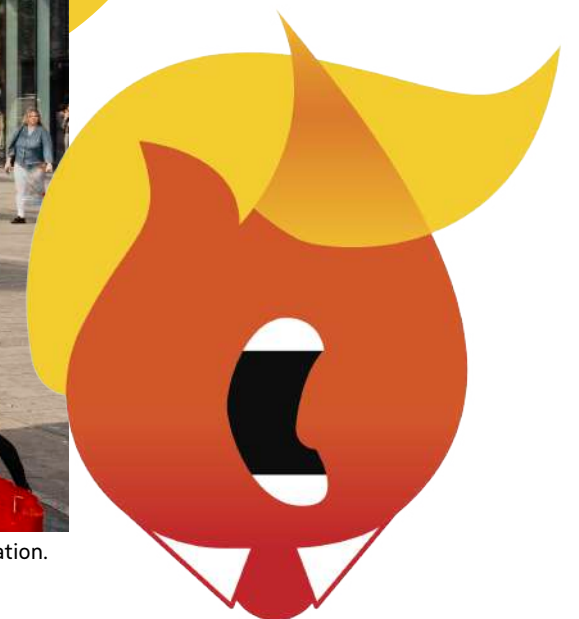
Fossielvrij hands over Trumpgas petition to Sjoukje Oosterhout during the GroenLinks-PvdA conference. Photo: Jaap Vork



Creative action: collecting farts at Utrecht Central Station. Photo: Laura Ponchel



Creative action during NATO summit. Photo: Laura Ponchel



WHAT'S NEXT?

As Trump's authoritarianism and war-mongering escalates, the moral dilemma between TrumpGas and renewables will become even more obvious. We will keep the pressure on to stop the implementation of the fossil EU-Trump trade deal. We will launch our vision for a just gas phase-out and a campaign aimed at winning policies that will serve as stepping stones towards bringing about our vision.

HIGHLIGHTS

- We co-hosted the international 'Goodbye LNG' gathering in Rotterdam
- 'Deconning LNG' conference with Geef Tegengas
- Campaign launch with European partners: break free from TrumpGas
- Action against TrumpGas at ING shareholders' meeting
- Creative action against TrumpGas during NATO summit
- **WIN: 6 political parties adopt our demands in their election manifestos**

EUROPE'S

CAMPAIGN FOCUS

GREEN LIST

Kicking the bad eggs out of the green nest: our climate lawsuit against the EU to stop labelling cruise ships and planes as green investments.

Lobbyists succeeded in getting fossil fuel-powered ships and aircraft included in Europe's green list, the EU Taxonomy. Pension funds and banks use this list to determine what qualifies as a green investment. The list is intended to free up funds for climate solutions, such as heat pumps, wind mills and high-speed trains, and to redirect financial flows away from polluting industries.

By including ships and planes, the EU is effectively promoting the growth of aviation and shipping, while this is harming our future. That's why we filed a lawsuit against the European Commission at the European Court of Justice in 2024, together with five partner organisations across Europe.



We presented our petition with 43.707 signatures in Brussels to European Parliament members Bas Eickhout (GroenLinks-PvdA) and Reinier van Lanschot (Volt). Photo: Chris Rijksen



With a giant cuckoo's egg, we showed the European Union what they're doing: they're raising the wrong egg. Photo: Chris Rijksen

WHAT' HAPPENED IN 2025?

More than 43.700 people across Europe signed our petition calling on the EU to remove fossil-fuel-powered ships and planes from the green list. While our legal case is ongoing, we believe it should not be left to the courts to address this issue. The European Parliament has both the power and the responsibility to act against this greenwashing.

We handed over the petition to Members of the European Parliament, accompanied by a symbolic giant cuckoo's egg. In nature, cuckoos lay their eggs in other birds' nests, where they can push out the original eggs. This illustrated our message: fossil-fuel-powered ships and planes have quietly been added to the taxonomy, and risk crowding out truly sustainable investments. We called on policymakers to remove these 'bad eggs' from the list.



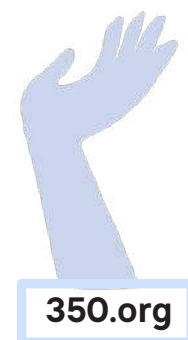
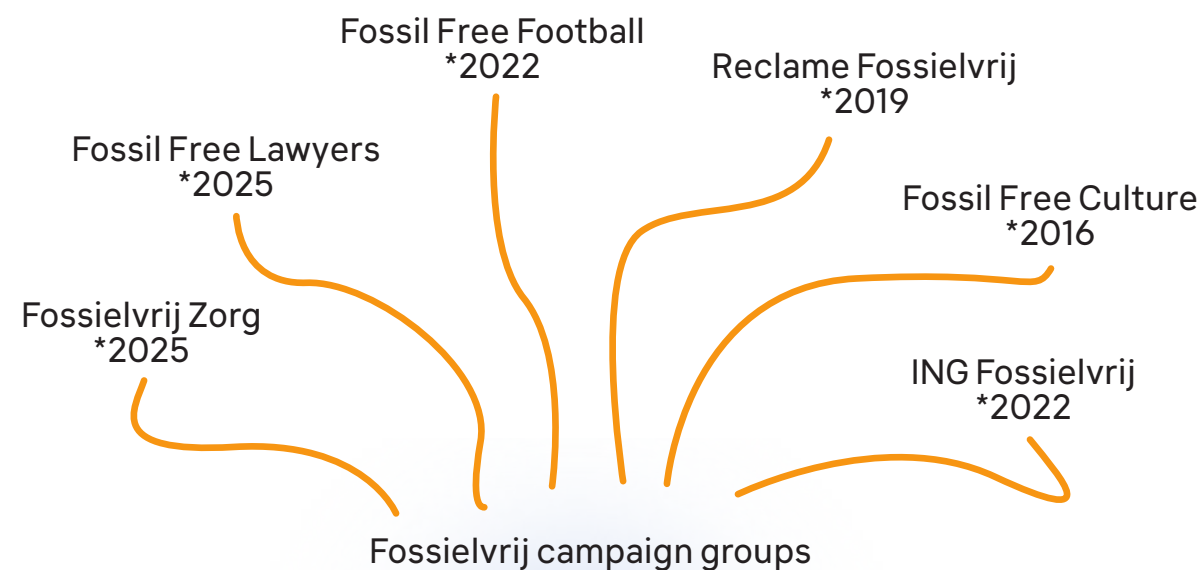
WHAT'S NEXT?

The court hearing will take place in February 2026. After that, we will await the decision of the court.

HIGHLIGHTS

- We hand over 43.000 signatures: EU, remove cruise ships and planes from the green list

FOSSIL FREE MOVEMENT



Reclame Fossilvrij team during an action at the Amsterdam municipality. Photo: Laura Poncel



Fossilvrij Zorg team during their team day



Fossil Free Football founder Frank Huisingsh talks to football fan before a match. Photo: Verweij visuals

HOW OUR MOVEMENT WORKS

Our movement consists of independent campaign groups, each targeting a different pillar supporting the fossil fuel industry – from sports clubs to pension funds, and from museums to the advertising sector. Through creative and strategic campaigns, we work together to dismantle the power of the fossil fuel industry.

As a movement, we have achieved large successes. Thanks to Reclame Fossilvrij (Fossil Free Advertising), The Hague became the first city in the world to ban fossil fuel advertising through local law – and many have followed suit. Fossil Free Culture NL made prominent cultural institutions like the Van Gogh Museum and Het Concertgebouw cut ties with oil giant Shell. And Fossil Free Football put the problem of fossil fuel sponsorship firmly on the map.

The Fossilvrij team works closely with these groups, coordinating our strategy and supporting them with advice, trainings, and digital tools to amplify their impact.



Disruptive performance by Fossil Free Culture at the Groninger Museum. Photo: Anisa Xhomaqi

INTERVIEW

ROSANNE, FOSSIL FREE LAWYERS

“The legal sector should serve the rule of law and human rights – not the fossil fuel industry.”

WHO ARE YOU?

“I am the initiator of Fossil Free Lawyers: a campaign that advocates for a legal sector that upholds the rule of law and serves human rights – rather than the interests of the fossil fuel industry. Before this I spent nearly five years working as a legal campaigner for Reclame Fossielvrij (Fossil Free Advertising), focusing on securing local bans on fossil fuel advertising and contributing to the greenwashing case against airline KLM. Earlier in my career, I worked for ten years in the judiciary, first in communications and later as a law clerk.”

WHY DID YOU START FOSSIL FREE LAWYERS?

“The legal sector plays a vital role in safeguarding our democracy. Yet today, many law firms also act as key facilitators of the fossil fuel industry – through legal advice, transactions, courtroom representation and lobbying. Too often, financial gains outweigh ethical and societal responsibility. The sector needs to urgently realign, placing the rule of law and human rights back at its core, rather than the interests of fossil fuel companies. With Fossil Free Lawyers, I hope to contribute to that necessary shift.”



FOSSIL FREE LAWYERS



Rosanne at the Climate March in the Hague.

WHAT IS YOUR BIGGEST SUCCESS SO FAR?

“In 2025 more than 125 legal professionals signed our pledge not to work for fossil fuel interests, with most of them refusing to work for the fossil fuel industry at all. The pledge gained national media attention and sparked a much needed discussion within the sector.”

“More than 125 legal professionals pledged not to work for fossil fuel interests.”

WHAT IS YOUR MAIN GOAL IN 2026?

“My main goal is to find more signatories for the pledge – hopefully engaging some lawyers from the large firms at Amsterdam's Zuidas. At the same time, I want to keep the discussion alive and to deepen it. Some are trying to kill the conversation by using big words against legal professionals who are speaking out. But partners at big law firms should understand that this topic isn't going away, now that the cat's out of the bag.”

I believe the new generation of legal professionals can make a difference. I hope they'll see that they can be a force for good and I encourage them to use their voices.

Also I'm hoping for some funding for Fossil Free Lawyers, because this is all voluntary work till now.”

“I believe the new generation of legal professionals can make a difference.”

DO YOU HAVE A PIECE OF ADVICE FOR PEOPLE THAT WOULD LIKE TO START THEIR OWN FOSSIL FREE GROUP?

“If you have a sector or subject that you deeply care about and it has fallen prey to the fossil fuel industry, then please show how those ties with polluters harm that sector – and everyone else in this world. In the current state of the planet, we need to fight against fossil fuel interests and for human rights more than ever. The fossil fuel industry and its allies may be powerful, but together we are with many – and I believe we can and will work towards a more just and healthy world for everyone. So just go for it!”

ABOUT FOSSIL FREE LAWYERS

Fossil Free Lawyers (FFL) is committed to a legal sector that protects our rule of law and serves human rights – rather than the interests of the fossil fuel industry.

FFL calls out lawyers and other legal professionals for their widespread support of fossil fuel companies, and believes that a different world is possible – including in the Zuidas.



Some of the 125 signatories of the Fossil Free Lawyers pledge, including famous Dutch criminal lawyer Bénédicte Ficq.



Renowned human rights lawyer and founder of Systemic Justice Nani Jansen Reventlow also signed the pledge.



Rosanne in debate with lawyer Daan Doorenbos (Stibbe) on national radio.



The Fossil Free Lawyers pledge is discussed in legal ethics courses at the University of Amsterdam.

FOSSIELVRIJ

WITHIN THE CLIMATE MOVEMENT

It is essential that (inter)-national climate groups and organisations work together. We play a connecting and supporting role in this. This is what we've done in 2025.

CLIMATE MARCH: 45.000 PEOPLE DEMAND CLIMATE ACTION

On October 26th, over 45.000 people took to the streets during the Climate March. Together with our co-organisers, we seized the moment just before the Dutch national election to put the climate crisis firmly in the spotlight. Political parties, trade unions, grassroots groups and NGOs stood side by side in a powerful show of unity. As one of the hosts on stage, our director Renske energised the crowd and guided the programme. Speakers brought a wide range of perspectives from across the climate movement: from advocates for energy security, to campaigners for international justice, to residents of Bonaire taking the state to court over its negligence.

JOINING FORCES TO END FOSSIL FUEL SUBSIDIES

Fossielvrij has actively campaigned for an end to fossil fuel subsidies, working alongside a broad coalition of parties. In April, six members of the coalition met up with minister Hermans (Climate and Green Growth) and state secretary Van Oostenbruggen (Taxation, the Tax Administration and Customs) to press for a quick and just phase out of these subsidies.

Photos on the right:
Renske on stage during the climate march. Photo: Laura Poncel

Protestors during the climate march just before the Dutch elections in The Hague. Photo: Laura Ponchel

Later that month, Minister Hermans announced the return of the 'indirecte kostencompensatie' (IKC), a fossil fuel subsidy that compensates large energy consumers for their high electricity costs. In response, we joined forces with WISE and XR for a quick action: we renamed the Dutch Ministry of Climate and Green Growth the "Dutch Ministry of Fossil Fuels and Dirty Growth".

After the elections, our coalition once again spotlighted the problem of fossil fuel subsidies with a full-page letter in newspaper NRC, ensuring the issue stayed front of mind for the coalition negotiators.



Full page letter in NRC calling on new cabinet to stop fossil subsidies



FOSSIELVRIJ

WITHIN THE CLIMATE MOVEMENT

PROTECTING CIVIC SPACE

Civic space is under increasing pressure. We collaborate with different groups and parties to push back against the erosion of human and democratic rights, and to protect the people, groups and organisations targeted by these worldwide developments.

Fossielvrij is an active member of the Artikel 5 Coalition, where over thirty organisations and grassroots groups join forces. Together, we address the shrinking of civic space and identify what practical steps we need to take to protect our work and that of others around us.

Last year, we co-organised two protests under the banner De Straat Op (Taking to the Streets), focusing on civic space and democratic freedoms. These moments brought together a wide range of struggles – from climate and migrant rights to queer and workers' rights – and strengthened ties across movements. We used these protests to highlight the importance of protecting civic space, advancing (energy) independence and safeguarding the rights of activists.



Protestor at the 'De Straat Op' demonstration in Amsterdam. Photo: Laura Ponchel



International action against ING during Valentine's Day. Photo: Laura Ponchel



Action together with Milieudefensie, BankTrack en Better Brazoria. Photo: Laura Ponchel



Action before the ING AGM together with partner organisations. Photo: Laura Ponchel

ING FOSSIELVRIJ: HANDING OVER OUR WORK TO THE MOVEMENT

After years of pressuring ING Bank to stop financing fossil fuels, we concluded that it was the right time to hand over our ING campaign to the wider movement and focus on new targets.

We are proud of the successes we booked: ING now excludes financing of new LNG export terminals, has been forced to curb its greenwashing and has seen clients such as outdoor store Bever leave in search of more sustainable banking options. With Milieudefensie preparing a court case against ING and grassroots groups such as XR running their own campaigns around ING, the momentum is strong – making this a natural moment for us to step back.

This is how we did it. On February 14th, we joined forces with international partners in a Global Valentine's Day of Action. Ten countries organised creative protest – from valentine's cards, banners to pop-up actions – to ask ING to please stop breaking our hearts. Then, we provided a toolkit for grassroots activists and groups to start their own campaigns to put pressure on ING clients to speak out. Lastly, we joined forces with Milieudefensie, BankTrack and XR on the ING AGM for a big action. We spotlighted ING's financing of US-based LNG projects, and used this moment to pivot to our new campaign: breaking free from TrumpGas.



'ING, stop breaking our hearts' action at ING headquarters in Amsterdam. Photo: Laura Ponchel

FINANCES

In 2025, we were once again able to increase our income from individual donations and hope to continue this upward trend in the coming years. We will continue to explore different avenues of individual fundraising, such as legacies and strengthening our relations with long-term donors. We will continue to engage our supporter base as they are the most public supporters of our work – they give us a license to exist – and play an important role for our financial stability and strategic longevity.

We closed the year with a negative result because a promised source of funding did unexpectedly not come through. Our yearly income is spent predominantly on team costs and campaigns.

Because we did not want to suddenly end any contracts of our team of nine employees, we decided to dip into our structural reserve.

We continue to move to a balanced mix of structural donations and institutional grants. Considering our relationship with some institutional funders, we will aim for core grants and multi-year grants. Also we will use our multi-year campaign strategy to reach out to new funders, which has already proven succesful this year.

FINANCIAL STATEMENTS

Balance sheet as at 31 December 2025

(After proposal distribution of result)

	31-12-2025		31-12-2024	
	€	€	€	€
ASSETS				
FIXED ASSETS				
Inventory				
Inventory		351		503
CURRENT ASSETS				
Receivables				
Other receivables and accrued assets		2.373		6.455
Cash and cash equivalents				
Other banks		272.241		274.038

EQUITY AND LIABILITIES

NET ASSETS

	31-12-2025		31-12-2024	
	€	€	€	€
Appropriation reserves (campaigns)		-		10.090
General reserves		132.744		150.768
		132.744		160.858

SHORT-TERM LIABILITIES

	31-12-2025		31-12-2024	
	€	€	€	€
Trade payables		3.552		15.781
Payables relating to taxes and social security contributions		8.729		20.932
Other liabilities and accrued expenses		129.940		83.425
		142.221		120.138
		<u>274.965</u>		<u>280.996</u>

Statement of activities for the year 2025

	2025	Budget 2025	2024
	€	€	€
Benefits			
Grants and benefits from fundraising	352.202	443.480	476.110
Donations	178.094	180.000	167.214
	<u>530.296</u>	<u>623.480</u>	<u>643.324</u>
Expenses			
Expenses of employee benefits	405.303	449.801	366.501
Depreciation of inventory	152	500	337
Personel costs & other costs allocated to campaigns	-336.222	-	-294.235
Other operating expenses	489.177	147.625	518.210
Total of sum of expenses	<u>558.410</u>	<u>597.926</u>	<u>590.813</u>
Total of net result	<u>-28.114</u>	<u>25.554</u>	<u>52.511</u>
Appropriation of result			
Appropriation reserve Campaigns	-10.090		-
General reserves	-18.024		52.511
	<u>-28.114</u>		<u>52.511</u>



Stichting ter bevordering van de Fossielvrij-beweging
www.fossielvrij.nl