

2024

ANNUAL REPORT

 **FOSSIEL
VRIJ NL**



COLOPHON

De Stichting ter bevordering van de Fossilvrij beweging, operating under the name: Fossilvrij NL

www.fossilvrij.nl
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Chamber of Commerce number: 65630947

The financial statements of Fossilvrij NL have been prepared by Van Tunen & Partners BV.

These annual accounts with the auditor's report are available at info@fossilvrij.nl.

Stichting Fossilvrij NL has the ANBI-status and meets all the associated conditions. You can donate via: doneren.fossilvrij.nl



Composition of the Supervisory Board

Cécile Peerbooms, Treasurer (since Nov 2024)
Joost Hartog, Treasurer (until Oct 2024)
Layla Sawyer, Secretary (until Feb 2025)
Vatan Hüzeir, Chair

General board members:

Olivia Langhoff (until March 2024)
Philip Schols (since May 2024)
Sumeyra Arslan
Will Bates (since May 2024)
zohra moosa

Fossilvrij NL Team

Boris, Campaigner
Hiske, Campaigner
Jelle, Campaigner
Jesse, Organiser
Leo, Campaigner & researcher
Leonie, Backoffice & communications
Marianna, Communications coordinator
Pieter, Campaigner

Directors:

Liset Meddens (until September 2024)
Renske Wienen (since Jan 2025)
Sandra (Interim director)

Cover photo: Hermen van de Waal

Design: Melanie van Berkel

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FOREWORD

BY THE BOARD

Welcome to the 2024 annual report of Fossilvrij NL. Last year, we made further progress in breaking the fossil fuel industry's grip on society.

Our court case against KLM over its misleading sustainability claims culminated in a major victory. The court ruling ends the company's impunity for making falsehoods and misleading claims. Our case, the first of its kind, prompted consumer authorities in Europe to call on twenty European airlines to adjust their misleading sustainability claims.

Despite dire climate outlooks, gas companies are trying to entrench their influence across political economies. But we won't let our future be a mere afterthought of their bottom line. We worked towards organising and mobilising a critical public mass against Big Fossil's new lease on life. This work is crucial. The social force we are building today will halt the industrial destruction of our future tomorrow.

This is the work of our movement, which is supported by our team. As per our tradition, we spearhead the fight for a just transition, demonstrating fearlessness in tough challenges and defying the odds as our track record shows. We fight alongside those we empower, evident in our challenge to European investment rules on aviation and shipping, our involvement in the broader climate movement in the Netherlands and beyond, and our fight against fossil fuel financing by ING. As a result, ING became the first major bank to stop financing LNG export terminals and pure oil and gas companies.

2024 also saw changes within the organisation. We bid farewell to Liset Meddens, the best founding director we could've ever had, and welcomed Renske Wiene as our new director. Thank you for your leadership. Our professionalisation continues steadily.

We're empowering the people, and we're grateful for their support in return. We can only fight for a safe and just future thanks to the generosity of our donors and organisations, including ClimateWorks, European Climate Foundation and the Sunrise Project. Thank you deeply for your trust.

On behalf of the supervisory board,

Vatan Hüzeir



Fossilvrij at the Climate March at the Zuidas. Photo: Savannah van den Roovaart



Protest against the gas industry in The Hague. Photo: Savannah van den Roovaart



THIS IS FOSSIELVRIJ NL

MISSION

Fossilvrij NL (Fossil Free NL) tackles the climate crisis by organising a strong people's movement that breaks the power of oil, coal and gas companies. Together, we target their pillars of support. We cut the ties between the fossil fuel industry and (public) institutions, crush their social licence, dismantle their myths and stop new fossil fuel projects. In this way, we end the power of the fossil fuel industry, and create space for a just transition to a decentralised energy system based on renewable resources.

Climate justice is central to our work. We cannot tackle the climate crisis in isolation from other crises – that is why the pursuit of justice and equality forms the basis of our movement.

THEORY OF CHANGE

We run campaigns each with a clear target and a separate strategy built around one of the pillars of support for the fossil fuel industry's power.

We mobilise new people to take an increasingly active role. We do this through our campaigns, and specifically through public actions and storytelling.

We organise active people and make sure they are empowered and take on a role in the Fossilvrij network or the broader climate movement.

VISION

A world in ecological and social balance, rooted in justice and freed from the fossil fuel industry.



COURAGE

From inner strength, we act according to our beliefs and change the dominant narrative.



JUSTICE

We work hard to end the systemic injustices that have been inflicted on communities and ecosystems for centuries.

CORE VALUES



DETERMINATION

We continue to fight resiliently for our purpose, even when the pressure mounts and we face setbacks.



CREATIVITY

We use our natural ability to create something new or innovative for climate action and positive change.

JANUARY

New campaign! First steps toward a lawsuit against the EU to stop labelling ships and planes as green

We hand over 51.000 signatures at the Dutch parliament, demanding to stop fossil fuel subsidies

MARCH

WIN! Outdoor gear store Bever speaks out against the fossil fuel financing of their bank ING

WIN! Court rules that KLM must stop greenwashing - a huge victory for Reclame Fossielvrij and Fossielvrij NL



APRIL

Frontline activists from 4 continents share their stories about ING's fossil fuel projects

We organise the first open assembly for an action camp on gas

We pay a visit to advertising agency Dentsu, calling them out for designing KLM's greenwashing

LEGEND

- Fossielvrij NL
- Climate movement collaboration
- Fossil Free campaign group
- Fossielvrij NL + Reclame Fossielvrij

FEBRUARY

WIN! Film museum EYE breaks sponsor relationship with KLM

WIN! Second largest Dutch pension fund PFZW divests from fossil fuels

Together with XR, we organise a noise demo at the Ministry of Economic Affairs and Climate to end LNG expansion

WIN! Running event Urban Trail dumps KLM as their sponsor



MAY

Over 15.000 people take over the financial lion's den with the Zuidas March in Amsterdam

European consumer authorities call on 20 European airlines to adjust their misleading sustainability claims

Petition delivery: 5.500 supporters demand the Rijksmuseum cuts ties with their sponsor ING

WIN! Municipality of Eindhoven moves away from ING

Computer game GasLit is launched, highlighting how liquefied gas is harming communities

JUNE

Celebration: the 7 biggest pension funds divested 67% of their money out of the fossil fuel industry

JULY

Founder and director Liset Meddens announces leaving Fossielvrij

AUGUST

We officially start our lawsuit against the EU over the green label for planes and cruise ships.

300 activists from across Europe set up an action camp in Europe's largest port to protest liquefied gas imports

With a huge guerilla projection on Rotterdam Central Station, we pinpoint Shell's harmful gas profits



AT A GLANCE

SEPTEMBER

Just before a 'Toxic bond' was up for renewal, we projected onto ING's HQ: Stop with Glencore!

WIN! ING is the first bank to end project finance for LNG export terminals

WIN! Reclame Fossielvrij celebrates The Hague becoming the first city worldwide to prohibit fossil ads by law

OCTOBER

WIN! The Dutch advertising watchdog rules that MSC Cruises must stop greenwashing

WIN! Pension fund for general practitioners divests from fossil fuel companies



Photos: Savannah van den Roovaart and Laura Ponchel

NOVEMBER

We 'congratulate' Dentsu for making a second commercial that is officially deemed greenwashing

We launch a sticker campaign, showing ING's true colours

We announce that Renske Wienen will be our new director

KLM

CAMPAIGN FOCUS

We won a groundbreaking lawsuit: the court rules that KLM's marketing about sustainable flying is misleading.

In 2022, we filed a lawsuit against airline KLM, together with Reclame Fossielvrij (Fossil free Advertising) and supported by ClientEarth. KLM had launched a new marketing campaign that made our hair stand on end: together with KLM, you would be on your way to a more sustainable future. What's more, KLM pretended that you could offset your flight's emissions by planting trees. That's why we decided to go to court, to stop KLM from greenwashing.

It is important that politicians, businesses and citizens take concrete action against the climate crisis, and that consumers are no longer lulled to sleep with rose-tinted marketing campaigns.

WHAT HAPPENED IN 2024?

After a long trial, the court ruled in our favour! The court ruled that 15 of KLM's 19 statements were misleading and therefore unlawful. These include KLM's claims that they are moving towards "a more sustainable future", their commitment to the Paris climate goals, and their offsetting scheme.

This court case is the first in the world to take on the aviation industry's misleading claims about sustainability. The ruling sets an important legal precedent with implications for the aviation industry worldwide. From now on, aviation companies won't get away easily with misleading sustainability claims.

Building on our case, the European consumer authorities called on 20 European airlines to adjust their misleading sustainability claims.

While KLM is no longer allowed to greenwash, what about their marketing agency? In the midst of a climate emergency, it is really unethical to advertise polluting activities. That's why we paid two visits to advertising agency Dentsu, to spotlight their contribution to KLM's and MSC Cruises' greenwashing.



In March 2024, we celebrated winning our greenwashing lawsuit from KLM at Schiphol Airport. Photo: Hermen van de Waal



"Oops, they did it again!" – advertising agency Dentsu made not one, but two commercials that are officially deemed greenwashing. Photo: Laura Ponchel

RECLAME FOSSIELVRIJ

Reclame Fossielvrij is an independent campaign group that has been fighting for a tobacco-style fossil fuel ad ban since 2019. This concerns ads by the fossil fuel industry itself, but also ads for air traffic and cruises, and for cars with a fossil fuel engine. These ads normalise the fossil fuel industry and worsen the climate crisis.

With huge wins like The Hague local ad ban in 2024, Reclame Fossielvrij has changed the debate around fossil fuel advertising not just in the Netherlands, but in the whole world.

HIGHLIGHTS

- WIN! Film museum EYE breaks sponsor relationship with KLM
- WIN! Running event Urban Trail dumps KLM as their sponsor
- WIN! Court rules that KLM must stop greenwashing – a huge victory for Reclame Fossielvrij and Fossielvrij NL
- We pay a visit to advertising agency Dentsu, calling them out for designing KLM's greenwashing
- European consumer authorities call on 20 European airlines to adjust their misleading sustainability claims
- WIN! The Dutch advertising watchdog rules that MSC Cruises must stop greenwashing
- We 'congratulate' Dentsu for making a second commercial that is officially deemed greenwashing

ING BANK

CAMPAIGN FOCUS

Our people-powered movement forced ING to take its first significant steps to end fossil fuel financing.

ING is the largest Dutch private bank financing fossil fuels. Since committing to the goals of the Paris Agreement, they spent more than 100 million euros on projects and companies expanding fossil fuels.

Since 2022, our people-powered movement ING Fossilvrij has aimed to stop ING's fossil fuel finance. We get business clients on our side for them to speak out against ING. We debunk ING's greenwashing. And we share stories of local resistance against ING financed fossil fuel projects worldwide. Additionally, we coordinate a coalition of grassroots groups and organisations that campaign on ING.

WHAT HAPPENED IN 2024?

We kicked-off with campaigns targeting ING's clients and sponsor relationships. The Bezorgde Bevers ('concerned beavers') gained cult status online with their humorous posts pressuring outdoor gear store Bever Sport to speak out against their bank. We organised actions targeting sponsorships, e.g. at Rijksmuseum together with Extinction Rebellion. And when our National Opera performed the Shell Trial, we spotlighted that their sponsor is also on trial. On the night of ING's annual shareholders' meeting, we hosted a storytelling event with international guests attended by 170 people – including ING's own employees. We gathered and published more than 10 stories of local resistance. Amnesty International's magazine built on our work for a cover story on ING's climate and human rights abuses.

Our movement's work is paying off: ING became the world's first bank to stop project finance for LNG export terminals and they stopped all financing – including corporate loans and underwriting – for pure play oil and gas companies.



The 'Friends of the Rijksmuseum' deliver over 5500 signatures calling on the museum to end their sponsor relationship with ING. Photos: Laura Ponchel



With a guerilla projection on ING's headquarters, we call on ING to end their toxic bond with Glencore. Photo: Laura Ponchel

WHAT'S NEXT?

We will launch a campaign platform listing more than 500 of ING's business clients, and a toolkit. People can use this for starting their own campaign, convincing a client to break their ties with ING.



HIGHLIGHTS

- WIN! Outdoor gear store Bever speaks out against the fossil fuel financing of their bank ING
- Frontline activists from 4 continents share their stories about ING's fossil fuel projects
- Petition delivery: 5.500 supporters demand the Rijksmuseum cuts ties with their sponsor ING
- WIN! Municipality of Eindhoven moves away from ING
- Just before a 'Toxic bond' was up for renewal, we projected onto ING's HQ: Stop with Glencore!
- WIN! ING is the first bank to end project finance for LNG export terminals
- We launch a sticker campaign, showing ING's true colours

GAS

CAMPAIGN FOCUS



With a noise demonstration, we wake up minister Jetten at the ministry of Economic Affairs and Climate to the dangers of gas expansion – together with Extinction Rebellion. Photo: Savannah van den Roovaart

With creative tactics, we make cracks into the clean image of dirty liquefied gas

Liquefied gas (LNG) has become the lifeline for companies seeking to continue extracting harmful and polluting fossil fuels. Fossil fuel companies were quick to use Russia's invasion of Ukraine and the resulting energy sanctions to accelerate their narrative on liquefied gas as an alternative. With great success: new LNG infrastructure has locked in more fossil extraction and the Netherlands has become dependent on American, Qatar and, ironically, Russian liquefied gas.

This is devastating for the climate and people living near LNG infrastructure and gas fracking sites. The evidence is growing - in particular on American LNG - that there is a huge health- and social impact as well as frequent methane leakages. This needs to stop. That is why we are building a people powered movement against new liquefied gas infrastructure in the Netherlands and for a fast and fair gas phase-out.



Activism workshop in Rotterdam. Photo: Marianna van der Stel



Guerilla projection against Shell at Rotterdam Central Station. Photo: Savannah van den Roovaart



WHAT'S NEXT?

2024 brought back Trump and his unpredictable politics. We will channel this into something useful: framing liquefied gas as 'TrumpGas' and making the case that the only way to be independent from authoritarian regimes is to rapidly accelerate the energy transition.

WHAT HAPPENED IN 2024?

After launching our campaign in 2023, we realised we had some groundwork to do before we could build a strong movement. In 2024 we focused on toxifying liquefied gas in the climate movement, politics and the media.

Our campaign against MSC Cruises was an important vehicle for this. Their new advertising campaign - 'cruising the blue in a green way' - promoted their brand new ships as state of the art and sustainable because they are fueled by liquefied gas. We used the precedent set by our greenwashing case against KLM for a complaint at the Dutch advertisement watchdog and won. The result: every large Dutch newspaper reported on the climate and human rights impacts of liquefied gas.

But we used other tactics too to spread our message. We initiated Rotterdam action camp Geef Tegengas - read more on page 24. We published multiple opinion pieces in national newspapers, launched GasLit (an online indie game) and organised activism workshops. And we did a projection action in Rotterdam.



Noise demonstration against liquefied gas. Photo: Savannah van den Roovaart

HIGHLIGHTS

- Together with XR, we organise a noise demo at the Ministry of Economic Affairs and Climate to end LNG expansion
- We organise the first open assembly for an action camp on gas
- Computer game GasLit is launched, highlighting how liquefied gas is harming communities
- 300 activists from across Europe set up an action camp in Europe's largest port to protest liquefied gas imports
- With a huge guerilla projection on Rotterdam Central Station, we pinpoint Shell's harmful gas profits
- WIN!** The Dutch advertising watchdog rules that MSC Cruises must stop greenwashing

EUROPE'S GREEN LIST

CAMPAIGN FOCUS

We are taking the European Commission to court: stop labeling cruise ships and planes as green investments.

If it is up to the European Union, the newest planes and ships will be on their green list, the Taxonomy. The EU Taxonomy is a kind of handbook for investors that indicates which investments are truly green and which are not. With this list, the EU makes it easier to shift large financial flows away from climate-harming products and services and towards real climate solutions such as wind and solar energy, heat pumps, and high-speed trains. Putting fossil fueled airplanes and cruise ships on this list is greenwashing at its worst: It takes green money away from real climate solutions.

WHAT HAPPENED IN 2024?

In January we – together with our partners Protect our Winters, Dryade, CLAW and Opportunity Green – launched a legal challenge against the European Commission, requesting it to review its green investment rules on aviation and shipping. We also launched a petition to generate public support that received over 43.500 signatures from people all over Europe.

However, the Commission rejected our request for review, and holds on to its stance that new fossil fueled planes and (cruise)ships can be considered green. That's why we decided to go to court. In August we filed our lawsuit at the Court of Justice.



Over 43.500 Europeans signed a petition to support our lawsuit against the EU about the green label for (cruise)ships and airplanes. Photo: Chris Rijkssen



WHAT'S NEXT?

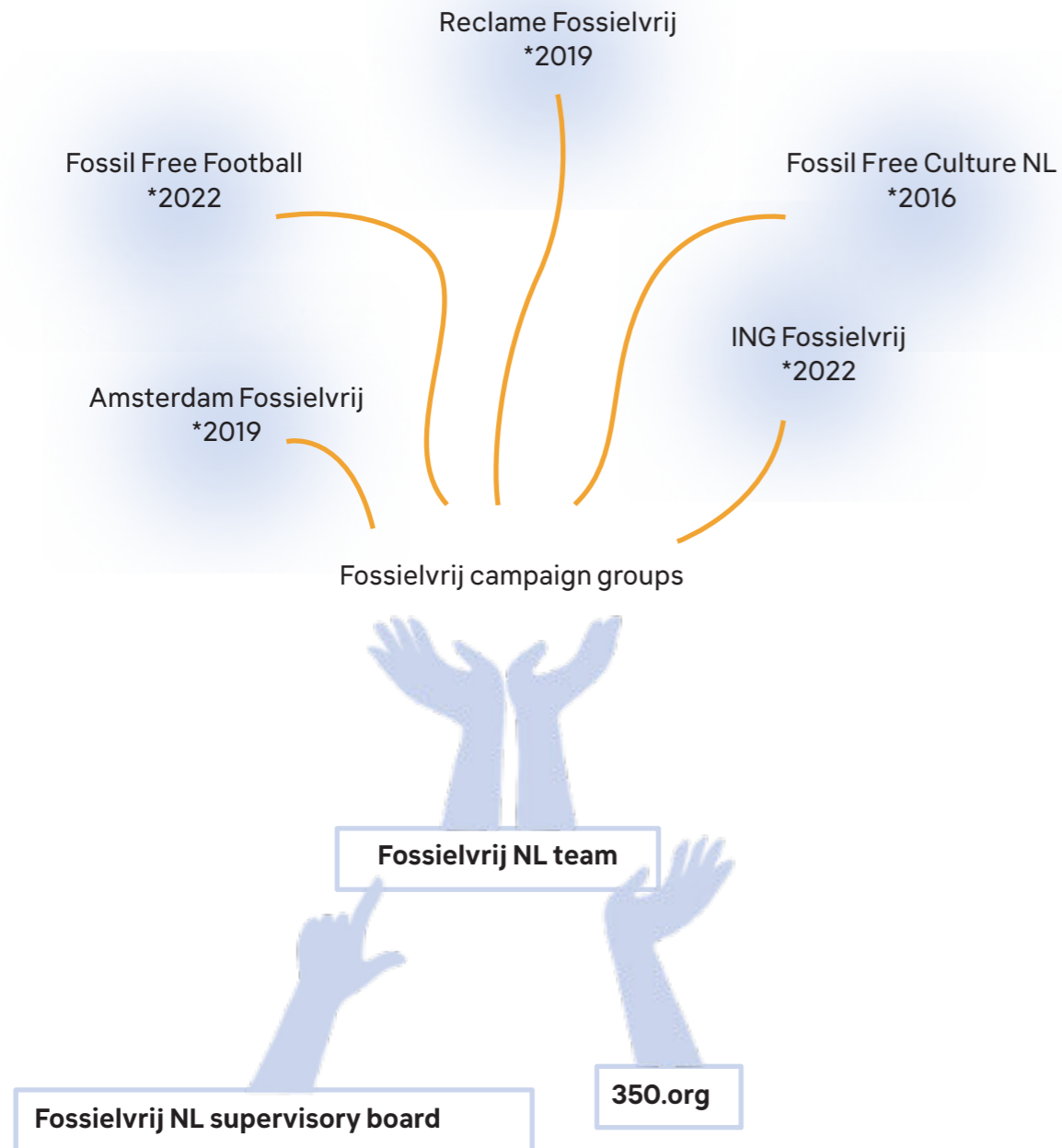
While waiting for the formal procedure at the court, we will hand over the petition to Members of the EU Parliament. After all: this shouldn't be left to the courts to fix.

HIGHLIGHTS

- New campaign! First steps toward a lawsuit against the EU to stop labelling ships and planes as green
- We officially start our lawsuit against the EU over the green label for planes and cruise ships.

FOSSIL FREE MOVEMENT

More and more public institutions are cutting ties with the fossil fuel industry - thanks to our movement. From football to universities, and from museums to advertising.



The Reclame Fossilvrij team. Photo: Laura Ponchel



Reclame Fossilvrij calling on independent cinemas to stop fossil fuel advertising.



Fossil Free Football founder Frank Huisingh talks to Estonian television.



Reclame Fossilvrij's campaign is supported by Carice van Houten and other actors



Activists demand that the Rijksmuseum cuts the ties with ING. Photo: Laura Ponchel



An op-ed by Fossil Free Football, calling on the national football team to stop accepting ING's money



Fossil Free Culture addressing the Groninger Museum's sponsor relationship through disobedient art. Photo: Laura Ponchel

INTERVIEW

FRIDA, FOSSIL FREE CULTURE NL

“Art has a role in shaping a fossil free future because it carves an image in people’s mind”

WHO ARE YOU?

“I’m an artist, activist and queer person. Coming from Portugal and having lived in Amsterdam for 20 years, I sometimes feel more Amsterdammer than Portuguese. I’ve been involved in the climate movement for 10 years, and am one of the initiators of Fossil Free Culture.”

WHAT IS FOSSIL FREE CULTURE NL?

“We are artists, activists, researchers and cultural workers, committed to Disobedient Art for a fossil free future that is feminist, intergenerational, anti-racist, diverse, queer, and decolonial. We believe art has an important role in shaping this future because it carves an image in people’s mind. We are committed to stopping artwashing in all Dutch museums: stopping sponsorships by fossil fuel companies.”



Frida in action at NEMO Science Museum in 2021. Photo: Laura Ponchel



Fossil Free Culture NL Performance at NEMO Science Museum. Photo: Anisa Xhomaqi

WHY ART?

“We know the data and the statistics, but these only affect us rationally. Art touches deeper parts of our brain. Performance can confront us with information on the climate crisis in a new way. It opens up the hearts of people.”

Art brings such beauty that often museum security does not even realise that we are protesting. And once our performance is established, it is so beautiful and draws such attention, it is hard to send us away in front of an audience.”

HOW DID FOSSIL FREE CULTURE NL START?

“We were inspired by Liberate Tate – an art collective demanding that art museum Tate cuts its sponsorship deal with oil giant BP. We realised that over 17 museums in the Netherlands were sponsored by the fossil fuel industry – so we had to get to work. We started experimenting, hosting workshops and figuring out what to do.”

Our first target was the Van Gogh Museum, which was sponsored by Shell. We were imprisoned for our ‘drop Shell’ performance in 2017. This was rough for us, but the climate movement had our back: they sent us a lawyer, supported us fully and the media gave us lots of attention. We won the case and with the compensation money we all got, we founded the organisation and our next action.”

WHAT HAVE YOU ACHIEVED SO FAR?

“We are directly responsible for the end of artwashing at the Van Gogh Museum, Concertgebouw and Nemo Science Museum. Besides that, we are one of the initiators of the discussion about ethical sponsorship in the Netherlands. We started using the term ‘artwashing’ back in 2016 – and now it is part of the official Dutch contemporary dictionary. We have almost achieved our initial goal of banning direct artwashing of the fossil fuel industry in our Dutch museums.”

“We are directly responsible for the end of artwashing at the Van Gogh Museum, Concertgebouw and Nemo Science Museum.”

WHAT ARE YOUR PLANS FOR THE FUTURE?

“There’s only two museums left with fossil fuel sponsorships: the Groninger Museum and Drents Museum. We will finish that work, because I’m keen to finish what I start. We also want to create a Disobedient Art School, where we bring all different kinds of groups together who are fighting this systemic fight. We’re focusing mostly on marginalised groups. We’re reinventing ourselves: passing on our methodologies to other groups with a platform that will be self-sustaining.”

GET INVOLVED WITH FOSSIL FREE CULTURE

Fossil Free Culture is always looking for volunteers! You don’t need to be on the frontlines, you can help with social media, writing applications or bookkeeping. Join Fossil Free Culture – you’d be part of a very cool team.

Send us an email at contact@fossilfreeculture.nl



Fossil Free Culture performance in the Van Gogh Museum in 2017. Photo: Frouwkje Smit



Celebrating that the Van Gogh Museum dropped Shell, in 2018. Photo: Laura Ponchel



Performance 'Shell's dirty hands' at the Van Gogh Museum in 2018. Photo: Laura Ponchel



Performance at Van Gogh Museum in 2017. Photo: Laura Ponchel

FOSSIELVRIJ

WITHIN THE CLIMATE MOVEMENT

By working together with both grassroots groups and larger climate organisations our movement becomes a force to be reckoned with. Fossilvrij NL has always played a connecting and supporting role.

OVER 300 ORGANISATIONS AND 50.000 PEOPLE DEMAND: STOP FOSSIL FUEL SUBSIDIES

Extinction Rebellion created huge momentum around the demand for an end to fossil fuel subsidies. To show that they are not alone in their demand, we initiated and led a coalition of NGOs, companies and institutions also calling for an end to fossil subsidies. We set up an urgent letter to the government which was signed by more than 325 organisations - including banks and pension funds - and 50.000 individuals, and handed this over to Members of Parliament in January 2024.



Over 50.000 people and over 300 organisations call on the Dutch parliament to stop fossil fuel subsidies. Photo: Wouter van Leeuwen

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Outgoing founding director Liset Meddens at the Climate March at the Zuidas Photo: Savannah van den Roovaart

With guerilla street signs, we honoured all groups that made ABP Fossilvrij possible. Photo: Savannah van den Roovaart

We joined forces with our partners in the 'ING block' at the Zuidas March. Photo: Savannah van den Roovaart

15.000 PEOPLE TAKE OVER THE STREETS OF AMSTERDAM'S FINANCIAL DISTRICT

As part of the Climate Crisis Coalition, we have been organising national climate mobilisations for years. After several marches targeting our government, it was time to point our arrows at the rich. In Amsterdam's financial district 'the Zuidas', 15.000 people marched during the infamous vrij-mi-bo (friday afternoon drinks) to protest the role of banks, law firms and insurers as drivers and enablers of the fossil fuel industry.

Fossilvrij NL played an important role in the coalition and our out-going director Liset Meddens hosted the programme together with a representative of the FNV, the largest Dutch labour union. Together we tried to counter the divide-and-conquer tactics used by (far) right politicians and demanded that the 99% be put first.

The protest was particularly special for Fossilvrij NL as we returned to familiar grounds. During our divestment campaign against ABP - Europe's largest pension fund - we organised countless actions and protests at the Zuidas, where their office was located. We marked the occasion by renaming the central square the ABP Fossil Free square. In addition, we "replaced" all other street signs with our own, each honouring the many different groups and initiatives by ABP participants that led to this divestment win. The Zuidas became ours, albeit for one afternoon.



FOSSIELVRIJ

WITHIN THE CLIMATE MOVEMENT

GEEF TEGENGAS: HUNDREDS OF ACTIVISTS GATHER TO FIGHT THE GAS INDUSTRY IN ROTTERDAM

As Fossilvrij NL, we initiated and – together with partners like XR and Aseed – helped to organise action camp 'Geef Tegengas'. In late August, around 300 activists from across Europe gathered for 4 days in Pernis, a small village in the port of Rotterdam. They set up camp to take a stand against liquefied gas imports, with a particular focus on opposing the expansion of Rotterdam's Gate import terminal.

The camp hosted a packed program of workshops and training sessions. Three tents ran simultaneous discussions, covering topics such as liquefied gas,

the environmental and social consequences of gas extraction – including forced migration and war – and hands-on creative skills. One notable workshop taught activists how to make "inflatables," large inflatable objects used during protests and blockades. In addition, action training sessions helped prepare participants for upcoming demonstrations.

The Geef Tegengas action camp aimed to both raise awareness within the climate movement about liquefied gas and mobilise activists for ongoing action against the gas industry. In both respects, it marked a major step forward. 'Geef Tegengas' emerged from the camp as an independent and self-sustaining group. More people are joining the fight against expanding infrastructure that enables the global trade of polluting liquefied gas.



Action camp Geef Tegengas included panels, creative workshops and actions throughout the city of Rotterdam.



Reflecting on and celebrating huge divestment wins at Pakhuis de Zwijger. Photo: Laura Ponchel



The seven largest pension funds divested 67% of their portfolio in June 2024. Photo: Laura Ponchel



Ugandan activist Patience Nabukalu talks about the EACOP pipeline that is threatening her homeland. Photo: Laura Ponchel

PENSION GIANT PFZW FOSSIL FREE AND OTHER DIVESTMENT WINS

After a ten-year long campaign, the major Dutch pension fund PFZW announced its decision to divest from most fossil fuel companies, following an intense but failing engagement trajectory with those companies. This decision is a great success for all those pension participants and climate groups who pushed for this, for many years, including Fossilvrij NL.

We have also welcomed the announcement of other pension funds that they divested from fossil fuel companies, like the pension fund for general practitioners and the pension fund of the Dutch National Bank. It shows – again – that the dominoes are falling.

Together with GroenPensioen and Eerlijke Geldwijzer, we organised a public event in Pakhuis de Zwijger, to discuss the success of the divestment campaign. We asked Profundo to investigate if Dutch Pension Funds were indeed retracting their money from the fossil fuel industry. The research concluded that the seven biggest pension funds withdrew 67% of their money out of the fossil fuel industry. Important note: if we do not only look at upstream fossil fuel companies, but include companies that are involved in any aspect of fossil production, such as exploration, production, transport and consumption in power stations, the decline of fossil investments is less rapid.



Pension participants exchange how they got their pension funds to divest at Pakhuis de Zwijger. Photo: Laura Ponchel

FINANCES

Fossielvrij NL continued to focus on growing our donor base in 2024. Our team has investigated new ways of fundraising, such as with a sticker action. We saw an increase in structural donors as well some relatively bigger donations on a one-off basis. We are moving to a healthy mix of structural donations and institutional grants. We will continue to engage our supporter base as they are the most public supporters of our work - they give us a license to exist - and play an important role for our financial stability and strategic longevity.

We are grateful for the yearly grants that we receive from multiple funders for the diverse campaigns and tactics that we use. We are deepening our relationships with these funders to ensure multi-year grants in the future.

We closed the year with a positive result once again. Our yearly income is spent predominantly on team costs and campaigns. To ensure that both our team and the campaigns can flourish, develop and grow, we are further developing our structural reserve for the upcoming years.

FINANCIAL STATEMENTS

BALANCE SHEET AS PER 31 DECEMBER 2024

	31-12-2024		31-12-2023	
	€	€	€	€
ASSETS				
FIXED ASSETS				
Inventory				
Inventory		503		840
CURRENT ASSETS				
Receivables				
Trade receivables	-		4.000	
Other receivables and accrued assets	6.455		6.898	
		6.455		10.898
Cash and cash equivalents				
Other banks		274.038		470.061
		<u>280.996</u>		<u>481.799</u>

EQUITY AND LIABILITIES

NET ASSETS

Appropriation reserves (campaigns)	10.090		10.090	
General reserve	150.768		98.257	
		160.858		108.347
SHORT-TERM LIABILITIES				
Trade payables	15.781		15.488	
Payables relating to taxes and social security contributions	20.932		9.775	
Other liabilities and accrued expenses	83.425		348.189	
		120.138		373.452
		<u>280.996</u>		<u>481.799</u>

STATEMENT OF ACTIVITIES FOR THE YEAR 2024

	2024	Budget 2024	2023
Benefits			
Grants and benefits from fundraising	476.110	387.813	455.873
Donations	167.214	90.000	124.099
	643.324	477.813	579.972
Expenses			
Expenses of employee benefits	366.501	393.000	338.223
Depreciation of inventory	337	-	342
Personnel costs & other costs allocated to campaigns	-294.235	-	-335.333
Other operating expenses	518.210	82.130	546.650
Total sum of expenses	<u>590.813</u>	<u>475.130</u>	<u>549.882</u>
Total of net result	<u>52.511</u>	<u>2.683</u>	<u>30.090</u>
Appropriation of result			
Appropriation reserve campaigns	-		10.090
General reserve	52.511		20.000
	<u>52.511</u>		<u>30.090</u>



ING Fossielvrij stickers for fundraising. Design: Pauline Wiersema



Stichting Fossielvrij NL

www.fossielvrij.nl